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ORT News!

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Now that the TRID Rule is in effect, can the borrower and seller still be in the same room at closing?

This question is being asked in the areas of the country where conference-style settlements occur. That is when the buyers, sellers, title professionals, real estate agents, attorney and sometimes the lender, arrive at an appointed place and time and are together during the settlement or closing to review the documents and figures. It is the time when last-minute negotiations take place and the keys are passed. Many times, there are children (and pets) running up and down the hallway.

Not having anything to do with TRID but having everything to do with protecting the Non-Public Personal Information ("NPPI") of the parties, the question arises...

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