

ORT News - Friday, June 12, 2015
TRIDBITS - Volume #4



ORT News!

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Are loan transactions involving construction only, vacant land or tracts totaling **25 acres** or more, covered by TRID? On Page 3 of the sample Closing Disclosure in the Rule, there is a "**rebate**" shown, is that an attempt to correct the incorrect title fee calculation? Sometimes the closing fee is **reduced** at the time of settlement, will this create a problem under the TRID Rule?

[TRIDBITS - Volume #4](#) answers those questions.

In case you missed the previously-released TRIDBITS:
[Volume #1](#), [Volume #2](#) and [Volume #3](#).



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