

Bulletin - Tuesday, February 19, 2013
Deeds in Lieu of Foreclosure



OLD REPUBLIC NATIONAL TITLE INSURANCE COMPANY

Bulletin

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Deeds in lieu of foreclosure have become more prevalent in the marketplace. A deed in lieu of foreclosure is a means for a borrower and/or owner of a property to convey the property directly to a lender that holds a deed of trust of mortgage (or perhaps directly to a special purpose entity or government-sponsored enterprise affiliated with the lender), rather than process a foreclosure of that lien. While there may be advantages for the parties involved, certain risks arise when requested to reply upon a deed in lieu of foreclosure to insure title to the property.

Some important concepts and underwriting practices concerning deeds in lieu of foreclosure are...

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Should you have any questions or need additional information,
contact the State agency office by calling 505-994-6700.

505-994-6700



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