

Last Dollar Endorsement (T-15)



ENDORSEMENT TO TITLE POLICY
SERIAL NUMBER
ISSUED BY
OLD REPUBLIC NATIONAL TITLE INSURANCE COMPANY
HEREIN CALLED THE COMPANY

The liability of the Company under this policy will not be reduced under Section 9(b) of the Conditions and Stipulations as the result of payment on the indebtedness secured by the insured mortgage, except to the extent such payments reduce the total indebtedness secured by the insured mortgage below the Amount of Insurance stated in Schedule A.

The total liability of the Company under said Policy and any endorsements therein shall not exceed, in the aggregate, the face amount of said Policy and costs which the Company is obligated under the conditions and stipulations thereof to pay.

This Endorsement is made a part of said Policy and is subject to the terms thereof, except as modified by the provisions of this endorsement. This Endorsement is made a part of the policy and is subject to all the terms and provisions thereof and of any prior endorsement thereto. Except to the extent expressly stated, this Endorsement neither modifies any of the terms and provisions of the policy and prior endorsements, nor does it increase the face amount thereof.